

Agenda Item	Subject/Discussion	Action/Responsible Person
Voting Members Present	Terry Horn, Nick Estes, Joseph Alarid and Erik Lujan	
Other Participants Present	Kate Becker, Bonnie White, Julie Alliman, Julie Knight, Paula Williams, Purvi Mody, Jennifer James, Michael Schwantes Guests: Manu Patel, Victor Griego	
I. Call to Order	Chairman Horn called the meeting to order at 10:03 am, a quorum was established	
II. Adoption of Agenda (Approval/Action)	Chairman Horn, requested a motion to adopt the Agenda as submitted.	Mr. Nick Estes moved to adopt the Agenda with the correction listed. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
III. Public Input	No Public Input	
IV. Approval of Meeting Minutes (Approval/Action)	Mr. Estes requested a motion to approve the March 27, 2019 Finance Committee Meeting Minutes	Mr. Joseph Alarid moved to approve the minutes from the March 27, 2019 meeting. Mr. Estes seconded the motion. The motion carried with no objections.
V. Consent Items, Disposition of Assets and Repair, Renewal and Replacement Items for approval (Approval/Action)	Ms. Bonnie White presented one consent item for recommendation to the full Board of Trustees. : Consent items discussed: <ul style="list-style-type: none"> a. Disposition of Assets Total 241 \$53, 327.79 <ul style="list-style-type: none"> - Monitor upgrade 182 \$35,962.29 - Unable to inventory 6 \$415.01 - Non repairable 5 \$1,956.24 - Obsolete 48 \$14,994.31 b. Consent item – Biosense Webster \$1.4 million <ul style="list-style-type: none"> - Catheters used with the Cardio 3 system - Usage has increased two fold over past year - One year contract - Source of funds: UNMH Operating Budget c. Repair, Renew, Replace Capital Project 1209 University Pharmacy renovation and Coumadin Clinic \$2.4 million <ul style="list-style-type: none"> - Move existing Coumadin clinic, currently located at the hospital, to 1209 University Blvd Pharmacy space 	<p>Mr. Alarid moved to recommend the Disposition of Assets request at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Estes seconded the motion. The motion carried with no objections.</p> <p>Mr. Estes moved to recommend the Biosense Webster Consent Item request at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Alarid seconded the motion. The motion carried with no objections.</p> <p>Mr. Alarid moved to recommend the 1209 University Pharmacy and Coumadin Clinic request at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion</p>

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	<ul style="list-style-type: none"> - Renovate and reduce the size of the current 1209 University specialty pharmacy - Source of funds: UNM Capital Renovation Fund <p>d. Repair, Renew, Replace Capital Project UPC Adult Inpatient- Inpatient BHICU, Comfort Rooms \$1,850,000</p> <ul style="list-style-type: none"> - Resubmittal – previously submitted February 2019 - This is a resubmittal as the original request bids received via RFP exceeded the estimate by more than 10% - current amount will not exceed \$1,850,000 - Will be funded over FY19 and FY20 - Source of funds: UNM Hospital Capital Renovation Funds <p>e. Repair, Renew, Replace Capital Project UPC-PES Expansion without IOP Conversion Plan \$1,813,000</p> <ul style="list-style-type: none"> - Resubmittal – previously submitted February 2019 - This is a resubmittal as the original request bids received via RFP exceeded to estimate by more than 10% - current estimate not to exceed \$1,813,000 - Will be funded over FY19 and FY20 - Source of funds: UNMH Capital Renovation Fund <p>f. Repair, Renew, Replace Capital Project UH Main Facilities Air Handling Unit 117 Replacement \$473,000</p> <ul style="list-style-type: none"> - Listed as a resubmittal – this is not a resubmittal - Equipment is over 25 years old, beyond its useful life and must be replaced - Redundancy and reliability will be increased substantially - Not to exceed \$473,000 - Source of funds: UNMH Capital Renovation Fund 	<p>carried with no objections.</p> <p>Mr. Estes moved to recommend the UPC Adult Inpatient BHICU Comfort Rooms request at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion carried with no objections.</p> <p>Mr. Estes moved to recommend the UPC PES Expansion without IOP Conversion Plan request at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion carried with no objections.</p> <p>Mr. Alarid moved to recommend the UH Main Facilities Air Handling Replacement request at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion carried with no objections.</p>
<p>VI. Financial update for the nine months ended March 31, 2019 (Informational)</p>	<p>Ms. White presented the financial information for the current fiscal year through March 31, 2019</p> <p>Financials</p> <ul style="list-style-type: none"> • Saw a lot of patients in March and were in Code Purple tier 3 most of the month • Patients spending the night in the ER or in the hallway, some waiting up to 48 hours for a bed • Pediatrics census up for the month – mostly respiratory and flu cases but a little bit of everything • Actual Inpatient cases increasing • Governor Lujan Grisham focused on increasing access and reimbursement for behavioral health • Clinic visits per day dropped slightly but is still up from prior year • Surgical cases have hit budget, exceeding budget so far this month and budgeting an increase for 2020 • ER arrivals up from last month 	<p>Accepted as information</p>

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	<ul style="list-style-type: none"> • Compared to budget we are behind in discharges and days – had budgeted more of an improvement in length of stay • Length of stay has increased and Case Mix Index is down • Holding steady on Cash on Hand – well above what is needed for the debt covenant • LOS better than prior year • Huron Consulting improvements have been launched but benefits have not yet been realized – won't see until FY20 • Revenue improvements not included into the remainder of this year's budget 	
VII.FY20 Operating Budget (Approval/Action)	<p>Ms. Bonnie White presented information regarding the revised FY19 and new FY20 Operating budgets</p> <ul style="list-style-type: none"> • FY19 <ul style="list-style-type: none"> ○ Reforecasted budget <ul style="list-style-type: none"> ▪ Total Expenses \$1,126,937,460 ▪ Total Non Operating \$ 94,480,345 ▪ Increase in Net Position \$ 3,980,994 • FY20 <ul style="list-style-type: none"> ○ Budgeted <ul style="list-style-type: none"> ▪ Total Expenses \$1,195,073,453 ▪ Total Non Operating \$ 115,596,872 ▪ Increase in Net Position \$ 4,389,451 <p>Budget Driving Variables</p> <ul style="list-style-type: none"> ▪ Inpatient beds at capacity – length of stay reductions necessary to increase capacity ▪ Increased surgical volumes – operational efficiencies ▪ Outpatient volumes increases – ambulatory access ▪ Impact of gross receipts tax ▪ Pending outcomes of Medicaid State Appropriation ▪ High level operational improvement assumptions through revenue cycle operations improvements and expense reductions ▪ Behavioral health program development 	<p>Mr. Estes moved to recommend the FY19 revised and FY20 Operating Budgets at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion carried with no objections.</p>
Discussion	Brief discussion regarding the MIL Levy	No further action
Motion to Adjourn (Approval/Action)	Chairman Horn requested a motion to adjourn the meeting.	Mr. Estes moved to adjourn the meeting. Mr. Lujan seconded the motion. The motion carried with no

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		objections. Meeting adjourned at 12:22 p.m.

Action Items Captured

Item	Person Responsible